

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

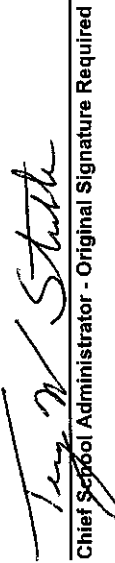
Date of Adoption of the General Fund Budget: 06/21/2021


President of the Board - Original Signature Required

06/21/2021
Date


Secretary of the Board - Original Signature Required

6/21/21
Date


Chief School Administrator - Original Signature Required

06/21/2021
Date

Samuel J Maney

(814)765-5511

Extn :6003

Contact Person

Telephone

Extension

smaney@clearfield.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Clearfield Area SD	COUNTY : Clearfield	AUN : 110171003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)?

Yes

No

☐
☒

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$45599272
Ending Unassigned Fund Balance	\$3298063
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.23%

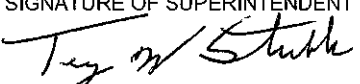
The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

☒
☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/22/2021
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DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

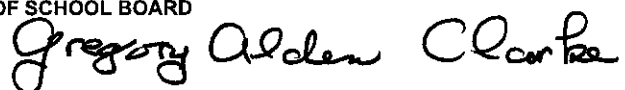
24 PS 6-687(a)(1)

(03/2006)

School District Name : Clearfield Area SD	County : Clearfield	AUN Number : 110171003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05.17.2021
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5290	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2500, Object 100: \$233,402.00 Function 2500, Object 200: \$383,187.00	The District offers a QHDHP and makes an employer contribution to each participating member's health savings account. Function #2500 includes a \$185,500 estimated contribution for all participating members.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A \$2,805,740 Budgetary Reserve has been established for possible extraordinary expenditures or increases in existing expenditures that cannot be projected during the budget process.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance represents reserves that may be used at the District's discretion.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance represents 5 years of projected possible increases in the PSERS employer contribution rates and health insurance rates and 3 years of projected possible increases in cyber-charter tuition rates.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance represents a reserve for future real estate tax appeals.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,922,407
0830 Committed Fund Balance	3,568,682
0840 Assigned Fund Balance	411,427
0850 Unassigned Fund Balance	7,935,894
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,916,003</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,967,066
7000 Revenue from State Sources	22,798,221
8000 Revenue from Federal Sources	3,897,470
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$42,662,757</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$54,578,760</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	12,202,216
6113 Public Utility Realty Taxes	13,500
6114 Payments in Lieu of Current Taxes - State / Local	161,000
6140 Current Act 511 Taxes - Flat Rate Assessments	39,100
6150 Current Act 511 Taxes - Proportional Assessments	1,775,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	875,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	49,750
6800 Revenues from Intermediary Sources / Pass-Through Funds	600,000
6910 Rentals	84,000
6940 Tuition from Patrons	95,000
6990 Refunds and Other Miscellaneous Revenue	22,500
REVENUE FROM LOCAL SOURCES	\$15,967,066
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	13,132,275
7112 Basic Education Funding-Social Security	660,000
7160 Tuition for Orphans Subsidy	29,000
7271 Special Education funds for School-Aged Pupils	2,139,309
7311 Pupil Transportation Subsidy	1,488,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	12,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	587,651
7330 Health Services (Medical, Dental, Nurse, Act 25)	42,000
7340 State Property Tax Reduction Allocation	861,252
7505 Ready to Learn Block Grant	471,734
7820 State Share of Retirement Contributions	3,375,000
REVENUE FROM STATE SOURCES	\$22,798,221
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	900,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	100,000
8517 NCLB, Title IV - 21St Century Schools	60,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	100,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	2,594,970
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	135,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,500
REVENUE FROM FEDERAL SOURCES	\$3,897,470
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	42,662,757

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,202,216	
Amount of Tax Relief for Homestead Exclusions	<u>\$861,252</u>	
Total Approx. Tax Revenue:	\$13,063,468	
Approx. Tax Levy for Tax Rate Calculation:	\$14,570,520	
	Clearfield	Total

2020-21 Data		
a. Assessed Value	\$144,899,487	\$144,899,487
b. Real Estate Mills	101.0000	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$881,254,225	\$881,254,225
d. Assessed Value	\$144,262,571	\$144,262,571
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$14,634,848	\$14,634,848
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$14,634,848	\$14,634,848
(f Total * g)		
i. Base Mills Subject to Index	101.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	89.00706%	89.00706%
k. Tax Levy Needed	\$14,570,520	\$14,570,520
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	101.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,570,520	\$14,570,520
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$13,709,268
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,202,216
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,202,216	
Amount of Tax Relief for Homestead Exclusions	<u>\$861,252</u>	
Total Approx. Tax Revenue:	\$13,063,468	
Approx. Tax Levy for Tax Rate Calculation:	\$14,570,520	
	Clearfield	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	105.1410	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,167,911	\$15,167,911
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,774.85	
Number of Homestead/Farmstead Properties	4845	4845
Median Assessed Value of Homestead Properties		\$10,550

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$12,202,216
Amount of Tax Relief for Homestead Exclusions	<u>\$861,252</u>
Total Approx. Tax Revenue:	\$13,063,468
Approx. Tax Levy for Tax Rate Calculation:	\$14,570,520
	Clearfield
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$861,252	Lowering RE Tax Rate	\$0	\$861,252
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$861,252

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Clearfield	144,262,571	101.0000	14,570,520				89.00706%		
Totals:				144,262,571	14,570,520	-	861,252	=	13,709,268 X 89.00706% = 12,202,216
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		39,100		39,100
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes– Flat Rate Assessments							39,100		39,100
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		1,675,000		1,675,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		100,000		100,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes– Proportional Assessments							1,775,000		1,775,000
Total Act 511, Current Taxes									1,814,100
Act 511 Tax Limit -->					881,254,225	X	12		10,575,051
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Clearfield <u>Current Act 511 Taxes– Flat Rate Assessments</u>	101.0000	101.0000	0.00%	Yes	4.1%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,116,998
1200 Special Programs - Elementary / Secondary	7,280,192
1300 Vocational Education	2,052,745
1400 Other Instructional Programs - Elementary / Secondary	523,855
Total Instruction	\$24,973,790
2000 Support Services	
2100 Support Services - Students	1,189,615
2200 Support Services - Instructional Staff	2,075,496
2300 Support Services - Administration	1,952,934
2400 Support Services - Pupil Health	514,477
2500 Support Services - Business	658,244
2600 Operation and Maintenance of Plant Services	3,267,939
2700 Student Transportation Services	2,566,229
2800 Support Services - Central	1,487,250
Total Support Services	\$13,712,184
3000 Operation of Non-Instructional Services	
3200 Student Activities	923,151
3300 Community Services	12,000
Total Operation of Non-Instructional Services	\$935,151
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,922,407
5200 Interfund Transfers - Out	250,000
5900 Budgetary Reserve	2,805,740
Total Other Expenditures and Financing Uses	\$5,978,147
Total Estimated Expenditures and Other Financing Uses	\$45,599,272

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,252,774
200 Personnel Services - Employee Benefits	5,548,903
300 Purchased Professional and Technical Services	265,000
400 Purchased Property Services	36,500
500 Other Purchased Services	845,950
600 Supplies	166,741
800 Other Objects	1,130
Total Regular Programs - Elementary / Secondary	\$15,116,998
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,896,269
200 Personnel Services - Employee Benefits	2,424,823
300 Purchased Professional and Technical Services	309,500
400 Purchased Property Services	5,700
500 Other Purchased Services	1,586,950
600 Supplies	37,750
700 Property	18,000
800 Other Objects	1,200
Total Special Programs - Elementary / Secondary	\$7,280,192
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	488,171
200 Personnel Services - Employee Benefits	321,294
400 Purchased Property Services	7,000
500 Other Purchased Services	1,205,600
600 Supplies	28,250
800 Other Objects	2,430
Total Vocational Education	\$2,052,745
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	161,838
200 Personnel Services - Employee Benefits	143,267
300 Purchased Professional and Technical Services	97,000
400 Purchased Property Services	500
500 Other Purchased Services	120,000
600 Supplies	1,250
Total Other Instructional Programs - Elementary / Secondary	\$523,855
Total Instruction	\$24,973,790
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	681,076
200 Personnel Services - Employee Benefits	496,429
500 Other Purchased Services	5,250
600 Supplies	6,475
800 Other Objects	385

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,189,615
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	559,314
200 Personnel Services - Employee Benefits	506,107
300 Purchased Professional and Technical Services	112,000
500 Other Purchased Services	13,500
600 Supplies	876,790
700 Property	5,000
800 Other Objects	2,785
Total Support Services - Instructional Staff	\$2,075,496
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,052,226
200 Personnel Services - Employee Benefits	684,408
300 Purchased Professional and Technical Services	70,500
400 Purchased Property Services	13,200
500 Other Purchased Services	70,800
600 Supplies	43,050
800 Other Objects	18,750
Total Support Services - Administration	\$1,952,934
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	195,042
200 Personnel Services - Employee Benefits	150,485
300 Purchased Professional and Technical Services	160,000
500 Other Purchased Services	400
600 Supplies	8,550
Total Support Services - Pupil Health	\$514,477
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	233,402
200 Personnel Services - Employee Benefits	383,187
300 Purchased Professional and Technical Services	12,000
400 Purchased Property Services	10,280
500 Other Purchased Services	7,075
600 Supplies	6,300
800 Other Objects	6,000
Total Support Services - Business	\$658,244
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,113,271
200 Personnel Services - Employee Benefits	999,943
300 Purchased Professional and Technical Services	152,900
400 Purchased Property Services	321,500
500 Other Purchased Services	95,725
600 Supplies	535,600
700 Property	42,500
800 Other Objects	6,500
Total Operation and Maintenance of Plant Services	\$3,267,939

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	146,341
200 Personnel Services - Employee Benefits	85,894
500 Other Purchased Services	2,329,594
600 Supplies	4,400
Total Student Transportation Services	\$2,566,229
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	315,947
200 Personnel Services - Employee Benefits	230,715
300 Purchased Professional and Technical Services	114,640
400 Purchased Property Services	12,000
500 Other Purchased Services	120,354
600 Supplies	578,594
700 Property	115,000
Total Support Services - Central	\$1,487,250
Total Support Services	\$13,712,184
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	352,937
200 Personnel Services - Employee Benefits	143,083
300 Purchased Professional and Technical Services	73,325
400 Purchased Property Services	28,600
500 Other Purchased Services	158,236
600 Supplies	122,070
700 Property	5,600
800 Other Objects	39,300
Total Student Activities	\$923,151
3300 <u>Community Services</u>	
600 Supplies	12,000
Total Community Services	\$12,000
Total Operation of Non-Instructional Services	\$935,151
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	974,907
900 Other Uses of Funds	1,947,500
Total Debt Service / Other Expenditures and Financing Uses	\$2,922,407
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	250,000
Total Interfund Transfers - Out	\$250,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	2,805,740

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$2,805,740
Total Other Expenditures and Financing Uses	\$5,978,147
TOTAL EXPENDITURES	\$45,599,272

Cash and Short-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	29,722,729	11,296,214
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,608,854	1,103,204
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	74,650	172,775
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	104,027	104,027
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$31,510,260	\$12,676,220

Long-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$31,510,260	\$12,676,220

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	57,337,500	40,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,200,000	1,275,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,000,000	7,125,000
0599 Other Noncurrent Liabilities	52,000,000	52,500,000
Total General Fund	\$117,537,500	\$100,900,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2021 Estimate	06/30/2022 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 110171003 Clearfield Area SD			
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<u>Long-Term Indebtedness</u>		<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness		\$117,537,500	\$100,900,000

<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	6,500,000	6,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	40,000	40,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$6,540,000	\$6,540,000
TOTAL INDEBTEDNESS	\$124,077,500	\$107,440,000

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	99,677	
1200 Special Programs - Elementary / Secondary		2,034
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$99,677	\$2,034
2000 Support Services		
2100 Support Services - Students	16,659	340
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services	\$16,659	\$340
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$116,336	\$2,374

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	54,075	
200 Personnel Services - Employee Benefits	39,085	
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	3,430	
600 Supplies	2,940	
700 Property		
800 Other Objects	147	
Total Regular Programs - Elementary / Secondary	\$99,677	
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		1,103
200 Personnel Services - Employee Benefits		798
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		70
600 Supplies		60
700 Property		
800 Other Objects		3
Total Special Programs - Elementary / Secondary		\$2,034
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Nonpublic School Programs			
1600 <u>Adult Education Programs</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Adult Education Programs			
1700 <u>Higher Education Programs for Secondary Students</u>			
500 Other Purchased Services			
600 Supplies			
Total Higher Education Programs for Secondary Students			
1800 <u>Pre-Kindergarten</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Pre-Kindergarten			
Total Instruction		\$99,677	\$2,034
2000 Support Services			
2100 <u>Support Services - Students</u>			
100 Personnel Services - Salaries		7,706	157
200 Personnel Services - Employee Benefits		4,757	97
300 Purchased Professional and Technical Services			
400 Purchased Property Services		3,004	61
500 Other Purchased Services		1,192	25
600 Supplies			
700 Property			
800 Other Objects			
Total Support Services - Students		\$16,659	\$340
2200 <u>Support Services - Instructional Staff</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff		
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration		
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business		
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central		
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$16,659	\$340
TOTAL EXPENDITURES	\$116,336	\$2,374

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,922,407
0830 Committed Fund Balance	5,269,878
0840 Assigned Fund Balance	411,547
0850 Unassigned Fund Balance	3,298,063
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,979,488
5900 Budgetary Reserve	2,805,740
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$14,707,635